

## Randall Morck

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Other websites: [Google Scholar](#), [National Bureau of Economic Research](#) & [University of Alberta](#)

January 17<sup>th</sup> 2023

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### Education

- Harvard University, Cambridge, U.S.A.
  - Ph.D. in Economics (Finance thesis), June 1986
- Yale University, New Haven, U.S.A.
  - M.A. in economics (joint with undergraduate degree), May 1979
  - B.Sc. *summa cum laude*, double major with honors in Applied Mathematics & honors in Economics, May 1979
- Leningrad State University, Leningrad, U.S.S.R. (St. Petersburg Russia)
  - Certificate of Completion in Philology, August 1977

### Employment

- University of Alberta, Edmonton, Canada
  - Distinguished University Professor, 2008 – present
  - University Professor, 2007 – 2008
  - Stephen A. Jarislowsky Distinguished Chair in Finance, 1992 – present
  - Full Professor, Jan. 1991 - present
  - Associate Professor, Jan. 1990 – Jan. 1991
  - Assistant Professor, Jul. 1986 – Jan. 1989
- Yale University, New Haven, U.S.A.
  - Schoen Visiting Professor of Finance, Spring 2009
- Harvard University, Cambridge, U.S.A.
  - William Lyon Mackenzie King Visiting Professor, Jan. – Apr. 2005; Sept. 2005 – Jan. 2006
  - Visiting Professor of Economics, Sept. 1999 – May 2000
  - Visiting Professor of Economics, Jan. 2004 – Apr. 2004
- University of Michigan, Ann Arbor, U.S.A.
  - William Davidson Visiting Professor, May – Jun. 1999
- George Mason University, Fairfax, U.S.A.
  - Krasnow Visiting Research Professor, Krasnow Institute for Advanced Study, Fall 1997
- Boston University, Boston, U.S.A.
  - Assistant Professor, Sept. 1985 – May 1986
  - Lecturer, Sept. 1983 – May 1984

## Awards & Distinctions

### ***Fellowships & Research-Related Associations***

- Associate Member, Center for Corporate Governance, Copenhagen Business School, Copenhagen Denmark, 2020 -
- Inaugural Fellow, International Corporate Governance Society, 2014 - present
- Vice-President, Asian Bureau of Finance & Economics Research, 2014 – present
- Academic Advisory Committee, Canadian Coalition for Good Governance, 2013 – present
- Research Fellow, Asian Bureau of Finance & Economics Research, 2013 – present
- Academic Advisory Council, Center for Governance, Institutions & Organizations, National University of Singapore, 2011 – present
- Research Associate, European Corporate Governance Institute, 2007 – present
- Senior Research Associate, Labor & Worklife Program, Harvard University 2005 - present
- Research Associate, National Bureau of Economic Research 1999 – present

### ***Awards & Honors***

- Yangtze River Visiting Scholar, based at Wenlan School of Economics, Zhongnan University Economics & Law, Wuhan, China, 2018 – 2021.
- Distinguished Visiting Speaker, Securities & Exchange Commission, Washington, DC, 2017
- Adjunct Professor of Management, Xi'an Jiaotong University, China, 2015 - 2017
- Halbert Centre for Canadian Studies Visiting Professorship, School of Business Administration, Hebrew University of Jerusalem, May 2016
- Advisory Board Member, Private Enterprise Governance & Development Research Center, Renmin University of China, 2015 – 2017
- George J. Stigler Center for the Study of the Economy & the State Visiting Research Fellow, University of Chicago Booth School of Business, October 2015
- Visiting Research Professor, Monetary Authority of Singapore, December 2012
- Heckscher Lecture, Ratio Institute, Stockholm School of Economics, May 2012
- Governor's Research Fellow, Bank of Canada, 2011 – 2015
- James Riady Visiting Chair in Finance, National University of Singapore, 2010 – 2018
- Schoen Visiting Chair in Finance, Sabbatical at Yale University, Winter 2009
- Kaplan Award for Research Excellence, University of Alberta, 2008
- All-Star Paper for all time citations in the *Journal of Financial Economics* for *The Information Content of Stock Markets: Why Do Emerging Markets Have Synchronous Stock Price Movements?* 2007
- Bettis Lecture, Arizona State University, 2007
- William Lyon Mackenzie King Visiting Chair, Harvard University, 2005
- Brattle Prize nominee (*Journal of Finance* Best Paper) for *Value Enhancing Capital Budgeting & Firm-Specific Stock Returns Variation*, 2005
- Distinguished Speaker Lecture, Bank of Canada, Ottawa, November 2003
- Olin Lecture, University of Toronto Law School, October 2003
- State of the Art Lecture, Canadian Economics Association, 2003
- Visiting Scholar, Hitotsubashi University, Tokyo, Feb - May 2003
- All-Star Paper for all time citations in the *Journal of Financial Economics* for *Management*

*Ownership & Corporate Performance: An Empirical Analysis*, 2001

- Donald & Margaret MacKenzie Distinguished Teacher, University of Alberta, 2000
- Distinguished Speaker Lecture, Industry Canada, Ottawa, December 1996
- McCalla Professorship, University of Alberta, 1991/92
- Graham & Dodd Award, 1983

## Bibliometric Statistics

**Google Scholar – Jan 17<sup>th</sup> 2023** ([link](#))

Measure	All years	Since 2018	Interpretation
<a href="#">Citations</a>	49,068	11,760	Citations to the publications listed below
<a href="#">h-index</a>	68	43	Largest h such that h publications are cited $\geq h$ times
<a href="#">i10-index</a>	129	88	Publications with $\geq 10$ citations.

### **Research.com top scientists rankings by citations, 2022**

- Most cited (highest h-index) Finance or Economics professor in Canada ([link](#))

### **Journal of Financial Economics researcher rankings 1974-2018**

- 54<sup>th</sup> by citations of 2,996 authors worldwide

## Publications

### **Research Articles**

124. Morck, Randall. 2022. Kindleberger Cycles & Economic Growth: Method in the Madness of Crowds? Annual Review of Financial Economics. Forthcoming
123. Morck, Randall, Bernard Yeung & Lu Zhang. 2022. Idiosyncrasy as a leading indicator. Journal of Financial & Quantitative Analysis. Forthcoming.
122. Morck, Randall, Bernard Yeung & Lu Zhang. 2022. Investors Meet Dynamic Strategy. Strategy Science 7(2):120-29.
121. Colpan, Asli & Randall K. Morck, 2022. Business Groups: Panics, Runs, Organ Banks & Zombie Firms. In Rob van Tulder, Alain Verbeke, Lucia Piscitello & Jonas Puck, eds. International Business in Times of Crisis: Tribute Volume to Geoffrey Jones, Progress in International Business Research Volume 16, 69-88. Emerald.
120. Chua, Vincent, Randall Morck & Bernard Yeung. 2022. The Singaporean Meritocracy: Theory, Practice & Policy Implications. In Tarun Khanna & Michael Szonyi, eds. Meritocracy. Oxford University Press 231-61
119. Faccio, Mara, Randall Morck & Deniz Yavuz. 2021. Business groups & firm-specific stock returns. Journal of Financial Economics 139(3)852-71.
118. Charoenwong, Ben, Randall Morck & Yupana Wiwattanakantang. 2021. Bank of Japan Equity Purchases: The (Non-)Effects of Extreme Quantitative Easing. Review of Finance 25(3)713-43.
117. Dau, Luis, Randall Morck & Bernard Yeung. 2021. Corporate Governance, Business Group Governance & Development Traps: A Coasean Synthesis & Extension. Journal of

- International Business Studies 52(1)161–211.
116. Dau, Luis, Randall Morck & Bernard Yeung. 2021. Corporate Governance versus Business Group Governance Part 2: The Middle-income Trap. In Knut Sogner & Andrea Colli, eds. *The Emergence of Corporate Governance: People, Power & Performance*. Routledge, c. 7, pp. 212-134.
  115. Dau, Luis, Randall Morck & Bernard Yeung. 2021`. Corporate Governance versus Business Group Governance Part 1: The Low-income Trap. In Knut Sogner & Andrea Colli, eds. *The Emergence of Corporate Governance: People, Power & Performance*. Routledge, c. 6, pp. 103-120.
  114. Guzmán, Alexander, Vikas Mehrotra, Randall Morck, Maria-Andrea Trujillo. 2020. How institutional development news moves an emerging market. *Journal of Business Research* 112, 300-19
  113. Kandel, Eugene, Konstantin Kosenko, Randall Morck & Yishay Yafeh. 2019. The great pyramids of America: A revised history of U.S. business groups, corporate ownership regulation, 1926-1950. *Strategic Management Journal* 40(5) 781-808.
  112. Morck, Randall, M. Deniz Yavuz & Bernard Yeung. 2018. State-controlled Banks & the Effectiveness of Monetary Policy. *Management Science* 65(12) 5914–32.
  111. Morck, Randall & Masao Nakamura. 2018. Japan's Ultimately Unaccursed Natural Resources-financed Industrialization. *Journal of the Japanese & International Economies*. 47(March) 32-54.
  110. Mehrotra, Vikas & Randall Morck. 2018. Governance & Stakeholders. In B. Hermalin & M. Weisbach, eds. *Handbook of the Economics of Corporate Governance*, North-Holland.
  109. Morck, Randall & Bernard Yeung. 2018. East Asian Financial & Economic Development. In T. Beck & R. Levin, eds., *Handbook of Finance & Development*, Edward Elgar.
  108. Morck, Randall & Gloria Tian. 2018. Business Groups in Canada - The rise & fall & rise & fall again. In A.M. Colpan & T. Hikino, eds. *Business Groups in the West: The Evolutionary Dynamics of Big Business*, Oxford University Press.
  107. Fan, Joseph P.H., Jun Huang, Randall Morck & Bernard Yeung. 2017. Institutional determinants of vertical integration in China. *Journal of Corporate Finance* 44(2) 524-39.
  106. Suen, Victoria, Matthew Brown, Ivor Cribben, Randall Morck & Peter Silverstone. 2017. Risk Tolerance, Impulsivity & Self-esteem: Differences & Similarities between Gamblers & Non-Gamblers in a Pilot Study. *Advances in Social Sciences Research Journal*, 4(4).
  105. Chun, Hyunbae, Jung-Wook Kim & Randall Morck. 2016. Productivity Growth & Stock Returns: Firm- & Aggregate-level Analyses. *Applied Economics*, 48(38) 3644-3664.
  104. Morck, Randall & Bernard Yeung. 2016. Corporate Governance & the Finance Sector: An Asian Perspective. *Macroeconomic Review*, 15(1) 97-110.
  103. Morck, Randall & Bernard Yeung. 2016. China in Asia. *China Economic Review*, 40(1)297-308.
  102. Suen, Victoria, Matthew Brown, Ivor Cribben, Randall Morck & Peter Silverstone. 2016. Frequent Sub-Threshold Gamblers Display Unique Pattern of Brain Activation during

- Investment Decision-Making Task. *Journal of Psychiatry & Mental Health*, 1(1) 1-8.
101. Dierker, Martin, Jung-Wook Kim, Jason Lee & Randall Morck. 2016. Investors' Interacting Demand & Supply Curves for Common Stocks. *Review of Finance*, 20(4) 1517-1547.
  100. Kutsoati, Edward & Randall Morck. 2016. Family Ties, Inheritance Rights & Successful Poverty Alleviation: Evidence from Ghana. In S. Edwards, S. Johnson & D. Weil, eds., *African Successes*, Volume II. The University of Chicago Press.
  99. Hameed, Allaudeen, Randall Morck, Jianfeng Shen & Bernard Yeung. 2015. Information, Analysts & Stock Return Comovement. *Review of Financial Studies*, 28(11) 3153-3187.
  98. Deng, Yongheng, Randall Morck, Jing Wu & Bernard Yeung. 2015. China's Pseudo-monetary Policy. *Review of Finance*, 19, 55-93.
  97. Jing Wu, Yongheng Deng, Jun Huang, Randall Morck & Bernard Yeung. 2014. Incentives & Outcomes: China's Environmental Policy. *Capitalism & Society*, 9(1).
  96. Morck, Randall & Bernard Yeung. 2014. Corporate Governance in China. *Journal of Applied Corporate Finance*, 26(3) 20-41.
  95. Morck, Randall & Bernard Yeung. 2014. Enterprise models. In L. Neal & J. Williamson, eds., *Cambridge History of Capitalism*, Volume II. Cambridge University Press.
  94. Perkins, Susan, Randall Morck & Bernard Yeung. 2014. Innocents Abroad: The Hazards of International Joint Ventures with Pyramidal Group Firms. *Global Strategy Journal* 4(4) 310-30.
  93. Morck, Randall. 2014. The Social Value of Shareholder Value. *Corporate Governance: An International Review* 22(3) 185-193.
  92. Suen, Victoria, Matthew Brown, Randall Morck & Peter Silverstone. 2014. Regional Brain Changes Occurring during Disobedience to "Experts" in Financial Decision-Making. *PLoS One* 9(1)e87321.
  91. Morck, Randall, Bernard Yeung & Wayne Yu. 2013.  $R^2$  & the Economy. *Annual Review of Financial Economics* 5, 143-66.
  90. Fan, Joseph, Randall Morck & Bernard Yeung. 2013. Introduction: translating market socialism with Chinese characteristics into sustained prosperity. In J. Fan & R. Morck, eds., *Capitalizing China*. University of Chicago Press.
  89. Mehrotra, Vikas, Randall Morck, Jungwook Shim & Yupana Wiwattanakantang. 2013. Adoptive expectations: Rising sons in Japanese family firms. *Journal of Financial Economics* 108(3)840-854.
    - Summarized by BBC Radio, The Economist & NPR Radio's Freakonomics
  88. Morck, Randall & Bernard Yeung. 2012. Agency Problems & the Fate of Capitalism. In D. Mueller, eds., *Oxford Handbook of Capitalism*. Oxford University Press.
  87. Morck, Randall. 2011. Finance & Governance in Developing Economies. *Annual Review of Financial Economics*, 3, 375-406.
  86. Morck, Randall & Bernard Yeung. 2011. Economics, History & Causation. *Business History Review*, 85(1) 39-63.

85. Morck, Randall & Fan Yang. 2011. The Shanxi Banks: The Rise & Fall of the Rishengchang bank model. In J. Koppell, eds., *Origins of Shareholder Advocacy*. Palgrave Macmillan.
84. Mehrotra, Vikas, Randall Morck, Jungwook Shim & Yupana Wiwattanakantang. 2011. Must Love Kill the Family Firm? Some Exploratory Evidence. *Entrepreneurship Theory & Practice*, 35(6) 1121-1148.
83. Morck, Randall, M. Deniz Yavuz & Bernard Yeung. 2011. Banking System Control, Capital Allocation & Economy Performance. *Journal of Financial Economics*, 100(2) 264-283.
82. Morck, Randall & Bernard Yeung. 2010. Corporatism & the Ghost of the Third Way. *Capitalism & Society*, 5(3).
81. Chun, Hyunbae, Jung-Wook Kim & Randall Morck. 2010. Varying Heterogeneity among U.S. Firms: Facts & Implications. *The Review of Economics & Statistics* 93(3) 1034-52.
80. Morck, Randall. 2010. Loyalty, Agency Conflicts & Corporate Governance. In H. Kent Baker & J. R. Nofsinger, eds., *Behavioural Finance: Investors, Corporations & Markets*. John Wiley & Sons, Inc.
79. Morck, Randall. 2010. The Riddle of the Great Pyramids. In A. M. Colpan & T. Hikino, eds., *The Oxford Handbook of Business Groups*. Oxford University Press.
78. Fan, Joseph, Randall Morck, Lixin Colin Xu & Bernard Yeung. 2009. Institutions & Foreign Direct Investment: China versus the Rest of the World. *World Development*, 37(4) 852-65.
77. Morck, Randall & Bernard Yeung. 2009. Never Waste a Good Crisis: An Historical Perspective on Comparative Corporate Governance. *Annual Review of Financial Economics*, 1 145-79.
76. Morck, Randall, Bernard Yeung & Minyuan Zhao. 2009. China's New Multinationals: Perspectives on China's Outward Foreign Direct Investments. In Randall Morck & Taehoon Youn, eds., *The Market for Corporate Control: Comparative Perspectives*. Korea Development Institute, Seoul.
75. Morck, Randall & Bernard Yeung. 2009. Metrics for International Business Research. In A. M. Rugman, ed. *The Oxford Handbook of International Business* 2nd edition. Oxford University Press.
74. Morck, Randall. 2008. Behavioral Finance in Corporate Governance: Economics & the Ethics of the Devil's Advocate. *Journal of Management & Governance*, 12(2) 179-200.
73. Chun, Hyunbae, Jung-Wook Kim, Randall Morck & Bernard Yeung. 2008. Creative Destruction & Firm-Specific Performance Heterogeneity. *Journal of Financial Economics*, 89(1) 109-135.
72. Fogel, Kathy, Randall Morck & Bernard Yeung. 2008. Big Business Stability & Economic Growth: Is What's Good for General Motors Good for America? *Journal of Financial Economics*, 89(1) 83-108.
71. Fogel, Kathy, Randall Morck & Bernard Yeung. 2008. Big Business Stability & Social Welfare. In T. Ito & A. Rose, eds., *Financial Sector Development in the Pacific Rim, East Asia Seminar on Economics Volume 18*. University of Chicago Press
70. Morck, Randall, Bernard Yeung & Minyuan Zhao. 2008. Perspectives on China's Outward

- Foreign Direct Investment. *Journal of International Business Studies*, 39(3) 337-350.
69. Fogel, Kathy, Ashton Hawk, Randall Morck & Bernard Yeung. 2008. Institutional Obstacles to Entrepreneurship. In A. Basu, M. Casson, N. Wadeson, & B. Yeung, eds. *Oxford Handbook of Entrepreneurship*. Oxford University Press.
  68. Morck, Randall & Masao Nakamura. 2007. Business Groups & the Big Push: Meiji Japan's Mass Privatization & Subsequent Growth. *Enterprise & Society*, 8(3) 543-601.
  67. Morck, Randall & Bernard Yeung. 2007. History in Perspective - A comment on Jones & Khanna 'Bringing History (Back) into International Business'. *Journal of International Business Studies*, 38(2) 357-360.
  66. Morck, Randall & Bernard Yeung. 2006. Purifying Japan's Banks: Issues & Implications. *Asian Economic Papers*, 5(1) 1-32.
  65. Faleye, Olubunmi, Vikas Mehrotra & Randall Morck. 2005. When Labor Has a Voice in Corporate Governance. *Journal of Financial & Quantitative Analysis*, 41(3) 489-510.
  64. Li, Kan, Randall Morck, Fan Yang & Bernard Yeung. 2005. Firm-Specific Variation & Openness in Emerging Markets. *Review of Economics & Statistics*, 78(2) 286-95.
  63. Morck, Randall, Daniel Wolfenzon & Bernard Yeung. 2005. Corporate Governance, Economic Entrenchment & Growth. *Journal of Economic Literature*, 43 657-722.
  62. Morck, Randall & Bernard Yeung. 2005. Dividend Taxation & Corporate Governance. *Journal of Economic Perspectives*, 19(3) 163-80.
  61. Morck, Randall. 2005. How to Eliminate Pyramidal Business Groups The Double Taxation of Inter-corporate Dividends & Other Incisive Uses of Tax Policy. In James Poterba, eds., *Tax Policy & the Economy*, 19(1) 135-79.
  60. Morck, Randall, Bernard Yeung & Minyuan Zhao. 2005. China's Lucky Corporate Governance. *Peking University Business Forum: Beijing*.
  59. Morck, Randall & Lloyd Steier. 2005. The Global History of Corporate Governance: An Introduction. In Randall Morck, eds., *A Global History of Corporate Governance*. National Bureau of Economic Research & University of Chicago Press, 1-64.
  58. Morck, Randall & Masao Nakamura. 2005. A Frog in a Well Knows Nothing of the Ocean: A History of Corporate Ownership in Japan. In Randall Morck, eds., *A Global History of Corporate Governance*. National Bureau of Economic Research & University of Chicago Press, 367-459.
    - An early draft circulated as "Been There, Done That: A History of Corporate Ownership in Japan"
  57. Morck, Randall, Michael Percy, Gloria Tian & Bernard Yeung. 2005. The Rise & Fall of the Widely Held Firm: A History of Canadian Corporate Ownership. In Randall Morck, eds., *A Global History of Corporate Governance*. National Bureau of Economic Research & University of Chicago Press, 65-140.
  56. Morck, Randall, Gloria Tian & Bernard Yeung. 2005. Who Owns Whom? Economic Nationalism & Family Controlled Pyramidal Groups in Canada. In Lorraine Eden & Wendy Dobson, eds., *Governance, Multinationals & Growth: Essays in Honour of Ed Safarian*.

- Elgar, Cheltenham, U.K, 44-67.
55. Morck, Randall. 2005. Impediments to the Commercialization of Canadian Innovation. Industry Canada Commissioned Research, Ottawa.
  54. Durnev, Artyom, Kan Li, Randall Morck, Bernard Yeung. 2004. Capital Markets & Capital Allocation: Implications for Economies in Transition. *Economics of Transition* 12(4)593-634.
  53. Huang, Yasheng, Randall Morck & Bernard Yeung. 2004. ASEAN & the FTAA: External Threats & Institutional Weaknesses. *Business & Politics*, 6(1) 1-43
  52. Durnev, Artyom, Randall Morck & Bernard Yeung. 2003. Value Enhancing Capital Budgeting & Firm-Specific Stock Returns Variation. *Journal of Finance*, 59(1) 65-106.
  51. Durnev, Artyom, Randall Morck, Bernard Yeung & Paul Zarowin. 2003. Does Greater Firm-specific Return Variation Mean More or Less Informed Stock Pricing? *Journal of Accounting Research*, 41(5) 797-836.
  50. Fox, Merritt, Randall Morck, Bernard Yeung & Art Durnev. 2003. Law, Share Price Accuracy & Economic Performance: The New Evidence. *University of Michigan Law Review*, 102(3) 331-86.
  49. Morck, Randall & Bernard Yeung. 2003. Agency Problems in Large Family Business Groups. *Entrepreneurship, Theory & Practice*, 27(4) 367-82.
  48. Morck, Randall & Bernard Yeung. 2003. Family Control & the Rent Seeking Society. *Entrepreneurship, Theory & Practice*, 28(4) 391-409.
  46. Morck, Randall & Bernard Yeung. 2003. Japanese Economic Success & the Curious Characteristics of Japanese Stock Prices. In Kunio Saito & Juro Teranishi, eds. *Designing Financial Systems in East Asia & Japan*. Routledge Taylor & Francis Group.
  45. Morck, Randall & Bernard Yeung. 2002. Why Firms Diversify: Internalization versus Agency Problems. In Hand, John & Baruch Lev, eds., *Intangible Assets (Oxford Management Readers Series)* Oxford University Press.
  44. Morck, Randall & Bernard Yeung. 2002. The Puzzle of the Harmonious Stock Prices, *World Economics*, 3(3).
  43. Acs, Zoltan, Randall Morck & Bernard Yeung. 2001. Entrepreneurship, Globalization & Public Policy. *Journal of International Management*, 7, 235-251.
  42. Morck, Randall, Jungsywan Sepanski & Bernard Yeung. 2001. Habitual & Occasional Lobbyers in the US Steel Industry - An EM Algorithm Approach. *Economic Inquiry* 39(3) 365-79.
  41. Morck, Randall & Masao Nakamura. 2001. Japanese Corporate Governance & Macroeconomic Problems. In Masao Nakamura, ed. *The Japanese Business & Economic System - History & Prospects for the 21st Century*. Palgrave, Houndmills, UK, 325-49.
  40. Kaul, Aditya, Vikas Mehrotra & Randall Morck. 2000. Demand Curves for Stocks Do Slope Down. *Journal of Finance*, 55(2) 893-912.
  39. Morck, Randall, Bernard Yeung & Wayne Yu. 2000. The Information Content of Stock Markets: Why Do Emerging Markets Have Synchronous Stock Price Movements? *Journal*



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38. Morck, Randall, Masao Nakamura & Anil Shivdasani. 2000. Banks, Ownership Structure & Firm Value in Japan. *Journal of Business*, 73(4) 539-68.
  37. Morck, Randall & Bernard Yeung. 2000. Bring China Into the W.T.O. Japan & the World Economy, 12(3) 289-294.
  36. Morck, Randall. 2000. Telling the Crackpots from the Geniuses. *Policy Options* 21(6) 27-9.
  35. Morck, Randall, David Stangeland & Bernard Yeung. 2000. Inherited Wealth, Corporate Control & Economic Growth: The Canadian Disease? In Randall Morck, eds., *Concentrated Corporate Ownership*. National Bureau of Economic Research & University of Chicago Press, 319-69.
  34. Acs, Zoltan, Randall Morck & Bernard Yeung. 2000. Small Firms, Globalization & Canadian Public Policy. *Center for International Business Research Joint Series on Competitiveness*, 20(Jan) 1-18.
  33. Acs, Zoltan, Randall Morck & Bernard Yeung. 1999. Productivity Growth & Firm Size Distribution. In Zoltan Acs, Bo Carlsson & Charlie Karlson, eds., *Entrepreneurship, Small & Medium Sized Enterprises & the Macroeconomy*. Cambridge University Press, 367-396.
  32. Morck, Randall & Masao Nakamura. 1999. Banks & Corporate Control in Japan. *Journal of Finance*, 54(1) 319-340.
  31. Acs, Zoltan, Randall Morck & Bernard Yeung. 1999. Evolution, Community & the Global Economy. In Zoltan Acs, ed. *Are Small Firms Important? - Their Role & Impact*. United States Office of Advocacy & Kluwer Academic, 147-157.
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  23. Morck, Randall & David Stangeland. 1996. On the Mercantilist Objectives of Canadian State Owned Enterprises. *Canadian Journal of Economics*, 29(1) 249-255.
  21. Daniels, Ron, Randall Morck & David Stangeland. 1995. High Gear: A Case Study of the Hees-Edper Corporate Group. In R. Daniels & R. Morck, eds., *Corporate Decision Making in Canada Industry Canada & the University of Calgary Press*, 223-240.
  20. Morck, Randall. 1995. The Economics of Concentrated Ownership. *Canadian Business Law Journal*, 26(1) 63-85.
  19. Morck, Randall & Harold Morowitz. 1995. Value & Information - A Profit Maximizing Strategy for Maxwell's Demon. *Complexity - The Journal of the Santa Fe Institute* 1(2).
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  13. Morck, Randall & Bernard Yeung. 1991. Foreign Acquisitions: When Do They Make Sense? *Managerial Finance*, 17(6).
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- 1 Lusztig, Peter, Randall Morck & Bernhard Schwab. 1995. Managerial Finance in a Canadian Setting, 5th Edition. John Wiley & Sons.

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7. Morck, Randall & Bernard Yeung. 2022. Corporate Governance and Social Welfare.
6. Colpan, Asli, Randall Morck & Bernard Yeung. 2022. Organ Banks: Head banks & Business Groups.
5. Kaul, Aditya, Vikas Mehrotra, Randall Morck & Blake Phillips. 2022. Neither Taxes nor Institutional Window Dressing Explains the January Effect.
4. Kaul, Aditya, Vikas Mehrotra, Randall Morck & Blake Phillips. 2022. The Financial Heartbeat of the Real Economy
3. Lin, Chen, Randall Morck, Bernard Yeung & Xiaofeng Zhao. 2018. Anti-Corruption Reforms & Shareholder Valuations: Event Study Evidence from China.  
Mehrotra, Vikas Randall Morck, Jung-wook Shim and Yupana Wiwattankantang. 2020. Adoptive Expectations Are Impregnable. Alberta School of Business working paper
2. Morck, Randall & Fan Yang. 2017. The Mysterious Growing Value of S&P 500 Membership.
1. Durnev, Artyom, Merit Fox, Randall Morck & Bernard Yeung, 2010. The Effectiveness of Mandatory Disclosure: An Empirical Test of the Line of Business Regulations.

### **Nationality & Citizenship**

Canada

### **Languages**

English; French, German; some Russian, studied Egyptian hieroglyphics